

Explanation of Variances for 2024/25

Name of smaller authority: **Wiswell Parish Council**

County area: **Ribble Valley - Lancashire**

Please provide full explanations, including numerical values, for the following:

- Variances of **more than 15%** between totals for individual boxes (except variances of less than £200).
- Variances of £100,000 or more require an explanation regardless of the % variation year on year.

AGAR Section 2	Period		Variance		Explanation of Variance
	2023/24	2024/25	£	%	
Box 1: Balances brought forward	10,545	10,545			Not required
Box 2: Precept.	7,965	9,166	1,201	14	No explanation required (less than 15%)
Box 3: Total of other receipts.	4,364	16,063	11,699	115	The Council received grants of £12,775 from the Rural England Prosperity Fund (REPF) via Ribble Valley Borough Council.
Box 4: Staff costs.	5,619	6,181	562	9.5	No explanation required (less than 15%)
Box 5: Loan interest/ capital repayments.	0	0	0	0.0	No explanation required (less than 15%)
Box 6: All other payments.	6,959	22,327	15,368	105	The Council spent £12,058 of the grant money it received from REPF and incurred £3,500 in additional employment costs.
Box 7: Balances carried forward.	9,983	7,266			Not required
Box 8: Total cash and short-term investments	10,545	7,266			Not required
Box 9: Total fixed assets and long-term investments and assets.	5,259	5,259	0	0	Any new assets purchased from the REPF came on stream after April 2025
Box 10: Total Borrowings	0	0	0	0.0	No explanation required (less than 15%)

Mike Hill.

Responsible Financial Officer for Wiswell Parish Council - 26 June 2025